SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

	r are r Constan
1.	Name of Listed Issuer:
	Cromwell European Real Estate Investment Trust
	Type of Listed Issuer: Company/Corporation
	Registered/Recognised Business Trust
	✓ Real Estate Investment Trust
	Name of Trustee-Manager/Responsible Person:
	Cromwell European Real Estate Investment Trust
	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
	☐ No (Please proceed to complete Part II)
	✓ Yes (Please proceed to complete Parts III & IV)
	Date of notification to Listed Issuer:
	02-Oct-2018

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

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Substantiai	Shareholder/Unitholder /	4



Sub	stantial Shareholder/Unitholder A			
1.	Name of Substantial Shareholder/U	Jnitholder:		
	UBS Group AG			
2.	Is Substantial Shareholder/Unitho securities of the Listed Issuer are h		•	vhose interest in the
	✓ No			
3.	Notification in respect of:			
	☐ Becoming a Substantial Sharehold	ler/Unitholder		
	Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	28-Sep-2018			
5.	Date on which Substantial Shareho change in, interest (if different			•
	28-Sep-2018			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures (convertible debentures) Unitholder before and after the transport of the tr	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
	of voting shares/units held and/or lerlying the rights/options/warrants/	0	100,902,866	100,902,866

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	100,902,866	100,902,866
As a percentage of total no. of voting shares/units:	0	6.4	6.4
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 110,517,785	Total 110,517,785

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]				
	Deemed interests arising by virtue of (a) UBS Group AG having an interest, or (b) Section 7(4) or 7(4A) of the Companies Act in units over which subsidiaries/affiliates of UBS Group AG have an interest, by reason of the ability to exercise voting discretion and to acquire/dispose of shares.				
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]				
40	Attacher and a (% and)				
10.	Attachments (if any): (1)				
11.	(The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide:				
11.	(a) SGXNet announcement reference of the <u>first</u> notification which was announced				
	on SGXNet (the "Initial Announcement"):				
	(h) Data of the Unitial Approximation				
	(b) Date of the Initial Announcement:				
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3				
	which was attached in the Initial Announcement:				
12.	Remarks (if any):				
	The percentage of shareholding under paragraph 7 above is calculated based on the issued share capital of 1,577,293,739.				
Sub	stantial Shareholder/Unitholder B				
1.	Name of Substantial Shareholder/Unitholder:				
	UBS AG				
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No				

3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
			emaining a Substantia	al Shareholder/Unitholder
	Ceasing to be a Substantial Share		Ü	
4.	Date of acquisition of or change in	interest:		
	28-Sep-2018			
5.	Date on which Substantial Shareh change in, interest (if different			•
	28-Sep-2018			
6.	Explanation (if the date of becomi change in, interest):	ng aware is differe	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	85	100,902,781	100,902,866
As a	a percentage of total no. of voting shares/	0	6.4	6.4
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	85	110,517,700	110,517,785
As a	a percentage of total no. of voting shares/	0	7.01	7.01
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	•		er/Unitholder's deemed
	Deemed interests arising by virtue of (a) Companies Act in units over which subsi to exercise voting discretion and to acqu	diaries/affiliates of UE	S AG have an interest,	
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]			

	ODS A	G is a subsidiary of UBS Group AG.
10.	Attac	hments (<i>if any</i>): 👔
	D.	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	The pe	arks (<i>if any</i>): rcentage of shareholding under paragraph 7 above is calculated based on the issued share capital of 193,739.
Sub	stantia	Shareholder/Unitholder C
		Shareholder/Unitholder C e of Substantial Shareholder/Unitholder:
<u>Sub</u> 1.	Name	
1.	Name UBS Tr	e of Substantial Shareholder/Unitholder: ustees (Jersey) Limited ("UBSJL") ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	Name UBS Tr Is Su secur ✓ Ye ✓ Notifi	e of Substantial Shareholder/Unitholder: ustees (Jersey) Limited ("UBSJL") ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
1.	Name UBS Tr Is Su secur Ye ✓ No Notifi Be	e of Substantial Shareholder/Unitholder: ustees (Jersey) Limited ("UBSJL") ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? cation in respect of: ecoming a Substantial Shareholder/Unitholder
1.	Name UBS Tr Is Su secur Ye ✓ Notifi Be ✓ Ch	e of Substantial Shareholder/Unitholder: ustees (Jersey) Limited ("UBSJL") ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? cation in respect of: ecoming a Substantial Shareholder/Unitholder
1. 2. 3.	Name UBS Tr Is Su secur Ye ✓ No Notifi Be ✓ Cr	e of Substantial Shareholder/Unitholder: ustees (Jersey) Limited ("UBSJL") ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? estation in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
1. 2.	Name UBS Tr Is Su secur Ye ✓ No Notifi Be ✓ Cr	e of Substantial Shareholder/Unitholder: ustees (Jersey) Limited ("UBSJL") ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? cation in respect of: coming a Substantial Shareholder/Unitholder nange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder casing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest:

	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price Insaction:	known}) held by Su	bstantial Shareho
un	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	Direct Interest 0	Deemed Interest 10,442,300	Total 10,442,300
	a percentage of total no. of voting shares/	0	0.66	0.66
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
un	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	11,099,100	11,099,100
As uni	a percentage of total no. of voting shares/	0	0.7	0.7
8.	Circumstances giving rise to deem			
	[You may attach a chart in item 10 to interest arises] Deemed interests arising by virtue of (a) Companies Act in shares over which sub to exercise voting discretion and to acqu	UBSJL having an inte	rest, or (b) Section 7(4) JBSJL have an interest,	or 7(4A) of the
9.	Interest arises] Deemed interests arising by virtue of (a) Companies Act in shares over which sub	UBSJL having an intestidiaries/affiliates of laire/dispose of shares	rest, or (b) Section 7(4) JBSJL have an interest, 	or 7(4A) of the by reason of the abi
	interest arises] Deemed interests arising by virtue of (a) Companies Act in shares over which sub to exercise voting discretion and to acqu Relationship between the Substan [You may attach a chart in item 10 to	UBSJL having an intestidiaries/affiliates of luire/dispose of shares	rest, or (b) Section 7(4) JBSJL have an interest, Unitholders giving r ip between the Subst	or 7(4A) of the by reason of the abi

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		(b) Date of the Initial Announcement:
which was attached in the Initial Announcement:		
The percentage of shareholding under paragraph 7 above is calculated based on the issued share capital of 1.577.293.739. Substantial Shareholder/Unitholder D 1. Name of Substantial Shareholder/Unitholder: UBS Trustees (Singapore) Limited 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 28-Sep-2018 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 28-Sep-2018 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the		
The percentage of shareholding under paragraph 7 above is calculated based on the issued share capital of 1.577.293.739. Substantial Shareholder/Unitholder D 1. Name of Substantial Shareholder/Unitholder: UBS Trustees (Singapore) Limited 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 28-Sep-2018 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 28-Sep-2018 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the		
Substantial Shareholder/Unitholder D 1. Name of Substantial Shareholder/Unitholder: UBS Trustees (Singapore) Limited 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 28-Sep-2018 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest if (if different from item 4 above, please specify the date): 28-Sep-2018 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the	12.	Remarks (if any):
 Name of Substantial Shareholder/Unitholder: UBS Trustees (Singapore) Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 28-Sep-2018 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest		
 Name of Substantial Shareholder/Unitholder: UBS Trustees (Singapore) Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 28-Sep-2018 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 28-Sep-2018 Explanation (if the date of becoming aware is different from the date of acquisition of, or the 	Sub	stantial Shareholder/Unitholder D
UBS Trustees (Singapore) Limited 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ☐ No 3. Notification in respect of: ☐ Becoming a Substantial Shareholder/Unitholder ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder ☐ Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: ☐ 28-Sep-2018 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest		
 Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?	1.	
securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 28-Sep-2018 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 28-Sep-2018 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the		
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 □ Becoming a Substantial Shareholder/Unitholder ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder □ Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 28-Sep-2018 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest ③ (if different from item 4 above, please specify the date): 28-Sep-2018 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the 		✓ No
 Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 28-Sep-2018 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 28-Sep-2018 Explanation (if the date of becoming aware is different from the date of acquisition of, or the 	3.	Notification in respect of:
Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 28-Sep-2018 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 28-Sep-2018 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the		☐ Becoming a Substantial Shareholder/Unitholder
 Date of acquisition of or change in interest: 28-Sep-2018 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 28-Sep-2018 Explanation (if the date of becoming aware is different from the date of acquisition of, or the 		✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 28-Sep-2018 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 28-Sep-2018 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the 		Ceasing to be a Substantial Shareholder/Unitholder
 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 28-Sep-2018 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the 	4.	Date of acquisition of or change in interest:
change in, interest (if different from item 4 above, please specify the date): 28-Sep-2018 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the		28-Sep-2018
6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the	5.	
· · · · · · · · · · · · · · · · · · ·		28-Sep-2018
	6.	
7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:	7.	warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/
Immediately before the transaction		Immediately before the transaction

	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	545,500	545,500
As a	a percentage of total no. of voting shares, s:	, 0	0.03	0.03
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	545,500	545,500
As a	a percentage of total no. of voting shares, s:	, 0	0.03	0.03
	Circumstances giving rise to dee [You may attach a chart in item 10 tinterest arises]	•	•	er/Unitholder's deemed
	Deemed interests arising by virtue of (Companies Act in shares over which su to exercise voting discretion and to ac	ubsidiaries/affiliates of	UBSSL have an interest	
-	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] UBS AG has a controlling interest in UBSSL and is deemed to have an interest in all of the voting shares held by UBSSL.			
0.	Attachments (if any):			
).	Attachments (if any): (1) (The total file size for all attachments)	nent(s) should not excee	d 1MB.)	
	D			
	(The total file size for all attachm	urlier notification, ple	ase provide:	was announced
	(The total file size for all attachment of this is a replacement of an ear (a) SGXNet announcement roon SGXNet (the "Initial And Initial A	eference of the firs	ase provide:	was announced
	(The total file size for all attachment of this is a replacement of an ear (a) SGXNet announcement roon SGXNet (the "Initial And Initial A	eference of the firs	ase provide:	was announced
	(The total file size for all attachment of this is a replacement of an ear (a) SGXNet announcement roon SGXNet (the "Initial And Initial A	eference of the first incouncement"): cement: ence number of the	ease provide: t notification which relevant transaction	
 1. 2. 	(The total file size for all attachment of an earlie) (a) SGXNet announcement roon SGXNet (the "Initial And Initial And Initial Announcement of the Initial Announcement	eference of the first incouncement"): cement: ence number of the	ease provide: t notification which relevant transaction	

Sub	stantial Shareholder/Unitholder E			
	Name of Substantial Shareholder/	Unitholder:		
	UBS Trustees (Bahamas) Limited			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are I ☐ Yes ✓ No		•	
0	Notification in respect of:			
3.	Notification in respect of: Becoming a Substantial Sharehold	der/Linitholder		
	✓ Change in the percentage level of		omaining a Substantia	J Sharahaldar/I Inithald
			a Substantia	ii Shareholdei/Ohlitholdi
	Ceasing to be a Substantial Share	noidei/Onitholdei		
4.	Date of acquisition of or change in	interest:		
	28-Sep-2018			
5.	Date on which Substantial Shareh change in, interest (if different			•
	28-Sep-2018		,, p.ouce epocy and	
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	f acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price k	_	
			Desmostlatenest	Total
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	4,081,000	4,081,000
As a	a percentage of total no. of voting shares/s:	0	0.26	0.26
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	4,081,000	4,081,000

0.26

0

0.26

units:

As a percentage of total no. of voting shares/

3.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]				
	Comp	ed interests arising by virtue of (a) UBSBL having an interest, or (b) Section 7(4) or 7(4A) of the anies Act in shares over which subsidiaries/affiliates of UBSBL have an interest, by reason of the ability rcise voting discretion and to acquire/dispose of shares.			
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]				
	UBS A by UB	G has a controlling interest in UBSBL and is deemed to have an interest in all of the voting shares held SBL.			
0.	Attac	chments (<i>if any</i>): 🕥			
		(The total file size for all attachment(s) should not exceed 1MB.)			
1.	If this	s is a replacement of an earlier notification, please provide:			
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):			
	(b)	Date of the Initial Announcement:			
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3			
		which was attached in the Initial Announcement:			
2.	Rem	arks (<i>if any</i>):			
		ercentage of shareholding under paragraph 7 above is calculated based on the issued share capital of 293,739.			

Part IV - Transaction details

	ber of shares, units, rights, options, warrants and/or principal amount of convertible ntures acquired or disposed of by Substantial Shareholders/Unitholders:
9,614	,919
	unt of consideration paid or received by Substantial Shareholders/Unitholders (excluding erage and stamp duties):
N/A	
Circu	Imstance giving rise to the interest or change in interest:
✓ S	isition of: ecurities via market transaction ecurities via off-market transaction (e.g. married deals) ecurities via physical settlement of derivatives or other securities ecurities pursuant to rights issue ecurities via a placement ecurities following conversion/exercise of rights, options, warrants or other convertibles osal of: ecurities via market transaction ecurities via off-market transaction (e.g. married deals) r circumstances: cceptance of take-over offer for the Listed Issuer corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate

	Part	culars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Philip Alexander
	(b)	Designation (if applicable):
		Associate Director
	(c)	Name of entity (if applicable):
		UBS Group AG
rans B		n Reference Number (auto-generated): 0 3 1 2 4 3 3 4 1 4 3 3