# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

# NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

#### Part I - General

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Name of Listed Issuer:
Cromwell European Real Estate Investment Trust
Type of Listed Issuer:  Company/Corporation
Registered/Recognised Business Trust
Real Estate Investment Trust
Name of Trustee-Manager/Responsible Person:
Cromwell European Real Estate Investment Trust
Is more than one Substantial Shareholder/Unitholder giving notice in this form?
☐ No (Please proceed to complete Part II)
✓ Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
13-Nov-2018

## Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

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Substantiai	Shareholder/Unitholder /	4



	stantial Snareholder/Unitholder A			
1.	Name of Substantial Shareholder/ UBS Group AG	Unitholder:		]
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are  Yes			」 vhose interest in the
	✓ No			
3.	Notification in respect of:			
	☐ Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	l Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	09-Nov-2018	miorodi.		
_				
5.	Date on which Substantial Shareh change in, interest (if different			•
	09-Nov-2018	mom nom nadovo	, predec opeany are	auto).
6.	Explanation (if the date of becomi change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
No.	of voting shares/units held and/or	0	110,709,100	110,709,100

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	110,709,100	110,709,100
As a percentage of total no. of voting shares/units:	0	7.0018	7.0018
Immediately after the transaction	Dina at Indana at	Decree of the towns of	<b>+</b>
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	110,658,600	110,658,600

Deemed interests arising by virtue of (a) UBS Group AG having an interest, or (b) Section 7(4) or 7(4A) of the Companies Act in units over which subsidiaries/affiliates of UBS Group AG have an interest, by reason of the ability to exercise voting discretion and to acquire/dispose of shares.  1. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]  1. If this is a replacement of an earlier notification, please provide:  (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (c) 15-digit transaction reference number of substantial Shareholding under paragraph 7 above is calculated based on the issued share capital of 1,581,143,314.  Substantial Shareholder/Unitholder B  Name of Substantial Shareholder/Unitholder:  UBS AG  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No	I	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
(7)   (7)	C	Companies Act in units over which subsidiaries/affiliates of UBS Group AG have an interest, by reason of the
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (a) Remarks (if any):  The percentage of shareholder/Unitholder B  Name of Substantial Shareholder/Unitholder B  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?	I	You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (a) Remarks (if any):  The percentage of shareholder/Unitholder B  Name of Substantial Shareholder/Unitholder B  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?		
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (a) Remarks (if any):  The percentage of shareholder/Unitholder B  Name of Substantial Shareholder/Unitholder B  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?	∟ 0. ہ	Attachments ( <i>if anv</i> ):
1. If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (e) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  (d) 15-digit transaction reference number of the relevant transaction in the Initial Announcement:  (e) 15-digit transaction reference number of the relevant transaction in the Initial Announcement:  (e) 15-digit transaction reference number of the relevant transaction in the Initial Announcement:  (e)	(	$\Omega$
(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  2. Remarks (if any):  The percentage of shareholding under paragraph 7 above is calculated based on the issued share capital of 1,581,143,314.  Substantial Shareholder/Unitholder B  Name of Substantial Shareholder/Unitholder:  UBS AG  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes	) 1 I	
(b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  2. Remarks (if any):  The percentage of shareholding under paragraph 7 above is calculated based on the issued share capital of 1,581,143,314.  Substantial Shareholder/Unitholder B  Name of Substantial Shareholder/Unitholder:  UBS AG  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes		(a) SGXNet announcement reference of the <u>first</u> notification which was announced
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		(b) Date of the Initial Announcement:
which was attached in the Initial Announcement:		
The percentage of shareholding under paragraph 7 above is calculated based on the issued share capital of 1,581,143,314.  ubstantial Shareholder/Unitholder B  Name of Substantial Shareholder/Unitholder:  UBS AG  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes	(	
The percentage of shareholding under paragraph 7 above is calculated based on the issued share capital of 1,581,143,314.  ubstantial Shareholder/Unitholder B  Name of Substantial Shareholder/Unitholder:  UBS AG  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes		
The percentage of shareholding under paragraph 7 above is calculated based on the issued share capital of 1,581,143,314.  Lubstantial Shareholder/Unitholder B  Name of Substantial Shareholder/Unitholder:  UBS AG  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes	) I	Remarks (if any):
ubstantial Shareholder/Unitholder B  Name of Substantial Shareholder/Unitholder:  UBS AG  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes		
Name of Substantial Shareholder/Unitholder:  UBS AG  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes		
Name of Substantial Shareholder/Unitholder:  UBS AG  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes		
Name of Substantial Shareholder/Unitholder:  UBS AG  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes	L	
Name of Substantial Shareholder/Unitholder:  UBS AG  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes	uhet	antial Sharahaldar/I Inithaldar D
UBS AG  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes		
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes	Г	
securities of the Listed Issuer are held solely through fund manager(s)?  Yes	U	JBS AG
✓ No		securities of the Listed Issuer are held solely through fund manager(s)?
	[,	✓ No

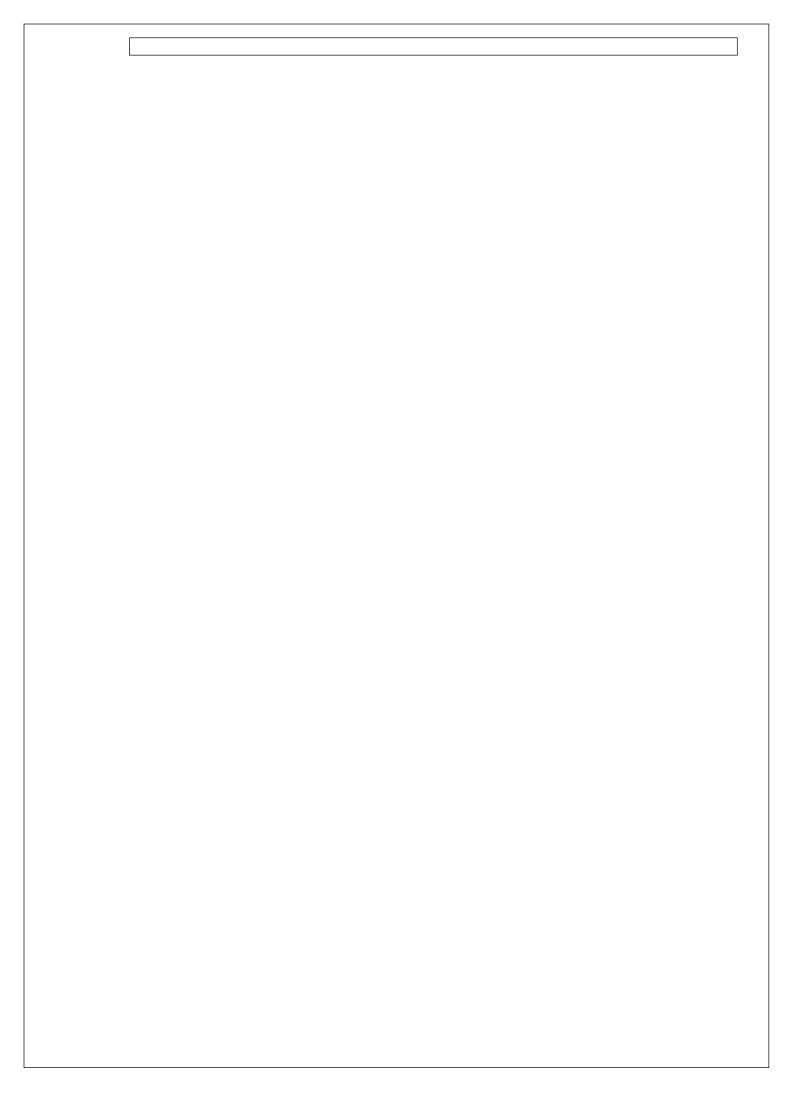
3.	Notification in respect of:  Becoming a Substantial Sharehold	der/l Initholder		
	✓ Change in the percentage level of		emaining a Substantia	al Shareholder/Unitholder
	Ceasing to be a Substantial Share		maning a Cabatania	
4.	Date of acquisition of or change in	interest:		
	09-Nov-2018			
5.	Date on which Substantial Shareh change in, interest (if different			•
	09-Nov-2018			
6.	Explanation (if the date of become change in, interest):	ing aware is differe	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	110,709,100	110,709,100
As a	a percentage of total no. of voting shares/	0	7.0018	7.0018
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	110,658,600	110,658,600
As a	a percentage of total no. of voting shares/	0	6.9986	6.9986
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	•	•	er/Unitholder's deemed
	Deemed interests arising by virtue of (a) Companies Act in units over which subsi to exercise voting discretion and to acqu	diaries/affiliates of UE	BS AG have an interest,	
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]			

		G is a subsidiary of UBS Group AG.
10.	Attac	chments ( <i>if any</i> ): 👔
	Ŋ	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	()	
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
		ercentage of shareholding under paragraph 7 above is calculated based on the issued share capital of .143,314.
Sub	1,581,	
	1,581,	143,314.
<u>Sub</u> 1.	1,581, estantia	al Shareholder/Unitholder C
	1,581,  stantia  Nam  UBS T  Is S  secu	al Shareholder/Unitholder C  ne of Substantial Shareholder/Unitholder:  Trustees (Jersey) Limited ("UBSTJL")  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?
1.	I,581,  Stantia  Nam  UBS T  Is S  secu  Y  Notif	al Shareholder/Unitholder C  ne of Substantial Shareholder/Unitholder:  Trustees (Jersey) Limited ("UBSTJL")  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?
1.	I,581,  Stantia  Nam  UBS T  Is S  secu  Y  Notif	al Shareholder/Unitholder C  ine of Substantial Shareholder/Unitholder:  Trustees (Jersey) Limited ("UBSTJL")  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  ies  lo  fication in respect of: lecoming a Substantial Shareholder/Unitholder
1.	I,581,  Stantia  Nam  UBS T  Is S  secu  Y  Notif  B	al Shareholder/Unitholder C  ine of Substantial Shareholder/Unitholder:  Trustees (Jersey) Limited ("UBSTJL")  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  ies  lo  fication in respect of: lecoming a Substantial Shareholder/Unitholder
1.	I,581,  Stantia  Nam  UBS T  Is S  secu  Y  Notif  B  C  C	al Shareholder/Unitholder C  Trustees (Jersey) Limited ("UBSTJL")  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  es  lo  fication in respect of: lecoming a Substantial Shareholder/Unitholder  change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
1. 2. 3.	I,581,  Stantia  Nam  UBS T  Is S  secu  Y  Notif  B  C  Date	al Shareholder/Unitholder C  ine of Substantial Shareholder/Unitholder:  Trustees (Jersey) Limited ("UBSTJL")  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  es  io  fication in respect of: ecoming a Substantial Shareholder/Unitholder  change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  eleasing to be a Substantial Shareholder/Unitholder

	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra  Immediately before the transaction	conversion price l	•	, , ,
und	of voting shares/units held and/or derlying the rights/options/warrants/	0	11,099,100	11,099,100
	a percentage of total no. of voting shares/	0	0.7	0.7
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	11,099,100	11,099,100
As	a percentage of total no. of voting shares/	0	0.7	0.7
uni	its:			
	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]  Deemed interests arising by virtue of (a) Companies Act in shares over which sub to exercise voting discretion and to acqu	illustrate how the Sa UBSTJL having an int sidiaries/affiliates of l	ubstantial Shareholde terest, or (b) Section 7(4 UBSTJL have an interes	4) or 7(4A) of the
uni	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]  Deemed interests arising by virtue of (a) Companies Act in shares over which sub	UBSTJL having an int sidiaries/affiliates of large/dispose of shares	terest, or (b) Section 7(4 UBSTJL have an interes	4) or 7(4A) of the t, by reason of the ab notice in this form:
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]  Deemed interests arising by virtue of (a) Companies Act in shares over which sub to exercise voting discretion and to acque Relationship between the Substant [You may attach a chart in item 10 to	UBSTJL having an int sidiaries/affiliates of l ire/dispose of shares tial Shareholders/ show the relationsh	terest, or (b) Section 7(4 UBSTJL have an interes is. (Unitholders giving ratio between the Substate	4) or 7(4A) of the t, by reason of the ab notice in this form: antial Shareholders

	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage of shareholding under paragraph 7 above is calculated based on the issued share capital of 1,581,143,314.
Sub	stantial Shareholder/Unitholder D
1.	Name of Substantial Shareholder/Unitholder:
	UBS Trustees (Bahamas) Limited ("UBSTBL")
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	09-Nov-2018
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	09-Nov-2018
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction

und	of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures:	0	2,466,800	2,466,800
As a	a percentage of total no. of voting shares	s/ 0	0.16	0.16
	Immediately after the transaction	Direct Inte	rest Deemed Inte	erest Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	2,416,300	2,416,300
As a	a percentage of total no. of voting shares	s/ 0	0.15	0.15
3.	Circumstances giving rise to de [You may attach a chart in item 10 interest arises]	to illustrate how	the Substantial Share	holder/Unitholder's deemed
	Deemed interests arising by virtue of Companies Act in shares over which s to exercise voting discretion and to act	subsidiaries/affiliat	es of UBSTBL have an i	
10	[You may attach a chart in item 10 Unitholders]  UBS AG has a controlling interest in Uby UBSTBL.			
0.	Unitholders]  UBS AG has a controlling interest in Uby UBSTBL.  Attachments (if any):	IBSTBL and is deer	ned to have an interest	
	Unitholders]  UBS AG has a controlling interest in Uby UBSTBL.  Attachments (if any):  (The total file size for all attachments)	IBSTBL and is deer	ned to have an interest	
	Unitholders]  UBS AG has a controlling interest in Uby UBSTBL.  Attachments (if any):	IBSTBL and is deer ment(s) should not arlier notification	ned to have an interest  exceed 1MB.)  n, please provide:	in all of the voting shares held
	Unitholders]  UBS AG has a controlling interest in Uby UBSTBL.  Attachments (if any): (The total file size for all attachments is a replacement of an early).	ment(s) should not arlier notification	exceed 1MB.)  n, please provide:  e first notification v	in all of the voting shares held
	Unitholders]  UBS AG has a controlling interest in Uby UBSTBL.  Attachments (if any): (1)  (The total file size for all attached attached in the size for all attached in the size for all attached in SGXNet announcement on SGXNet (the "Initial All attached in SGXNet).	ment(s) should not arlier notification reference of the nnouncement"):	exceed 1MB.)  n, please provide:  e first notification v	in all of the voting shares held
	Unitholders]  UBS AG has a controlling interest in Uby UBSTBL.  Attachments (if any): (The total file size for all attachments is a replacement of an extension of a second of the size for all attachments is a replacement of an extension of the size for all attachments is a replacement of an extension of the size for all attachments is a replacement of an extension of the size for all attachments is a replacement of an extension of the size for all attachments is a replacement of an extension of the size for all attachments is a replacement of an extension of the size for all attachments is a replacement of an extension of the size for all attachments is a replacement of an extension of the size for all attachments is a replacement of an extension of the size for all attachments is a replacement of an extension of the size for all attachments is a replacement	ment(s) should not arlier notification reference of the nnouncement"):	exceed 1MB.)  n, please provide:  e first notification v	in all of the voting shares held
	Unitholders]  UBS AG has a controlling interest in Uby UBSTBL.  Attachments (if any): (1)  (The total file size for all attached attached in the size for all attached in the size for all attached in SGXNet announcement on SGXNet (the "Initial All attached in SGXNet).	ment(s) should not arlier notification reference of the nnouncement"):	exceed 1MB.)  n, please provide: e first notification v	in all of the voting shares held
10. 11.	Unitholders]  UBS AG has a controlling interest in Uby UBSTBL.  Attachments (if any): (1)  (The total file size for all attached	ment(s) should not arlier notification reference of the nnouncement"):	exceed 1MB.)  n, please provide: e first notification v	in all of the voting shares held



### Part IV - Transaction details

	of shares, units, rights, options, warrants and/or principal amount of convertible es acquired or disposed of by Substantial Shareholders/Unitholders:
50,500	
	of consideration paid or received by Substantial Shareholders/Unitholders (excluding e and stamp duties):
SGD 44,12	0.24
Circumst	ance giving rise to the interest or change in interest:
Secur Secur Secur Secur Secur Secur Secur Corpo	ities via market transaction ities via off-market transaction (e.g. married deals) ities via physical settlement of derivatives or other securities ities pursuant to rights issue ities via a placement ities following conversion/exercise of rights, options, warrants or other convertibles

	Parti	culars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Philip Alexander
	(b)	Designation (if applicable):
		Associate Director
	(c)	Name of entity (if applicable):
		UBS Group AG
rans 3 8		on Reference Number (auto-generated):  9 3 1 2 4 3 3 4 1 4 3 3