



REJUVENATING FOR SUSTAINABLE GROWTH

2023 SUSTAINABILITY REPORT
HIGHLIGHTS

30 May 2024



Sustainability performance – one of CEREIT’s strategic pillars

Environment

↓ 2% Total energy intensity (kWh / sqm)
In 2022 as compared to 2021

35% renewable and low carbon energy (Total kWh)

↓ 8% Average tCO₂e / sqm intensity
In 2022 as compared to 2021

57% waste recycled

Social / stakeholders

87.5 volunteer hours
In 2023

S\$12.9K to community partners
From direct and in-kind contributions in 2023

Record >180 market engagement meetings
in 2023 vs ~170 in 2022

77% tenant-customer satisfaction
With +4.7 NPS score in 2022

Governance

Clean compliance record
Maintained in 2023

All KMP have specific compensation-linked to ESG targets



Reiterated “AA” in Dec 2023



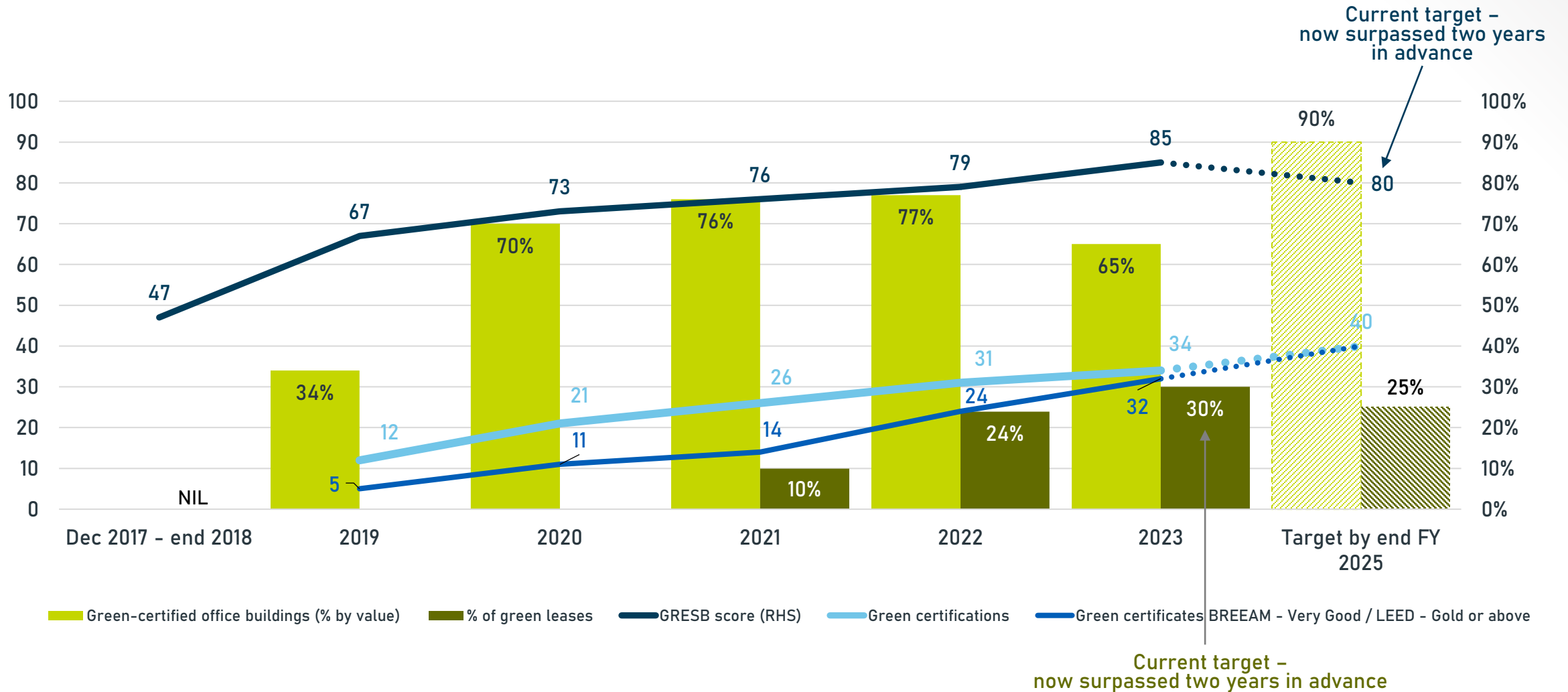
8.8 Negligible Risk



Best ESG reporting/ Best AR

Certifications, 'green' leases and GRESB score

CEREIT's targets under the four sustainability-linked loan KPIs well on track



Disclaimer

This presentation is for information purposes only and does not constitute or form legal, financial or commercial advice, or a recommendation of any kind, part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of CEREIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. Nothing herein should be or deemed to be construed, or relied upon, as legal, financial or commercial advice or treated as a substitute for specific advice relevant to particular circumstances. It is not intended nor is it allowed to be relied upon by any person. The value of units in CEREIT (“Units”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by Cromwell EREIT Management Pte. Ltd, as manager of CEREIT (the “Manager”), Perpetual (Asia) Limited (as trustee of CEREIT) or any of their respective affiliates. The past performance of CEREIT is not necessarily indicative of the future performance of CEREIT.

This presentation may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. These forward-looking statements speak only as at the date of this presentation. No assurance can be given that future events will occur, that projections will be achieved, or that assumptions are correct. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, including employee wages benefits and training, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Prospective investors and unitholders of CEREIT (“Unitholders”) are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the Manager on future events. No warranties, representations or undertakings, express or implied, is made as to, including, inter alia, the fairness, accuracy, completeness or correctness for any particular purpose of such content, nor as to the presentation being up-to-date. The content of this presentation should not be construed as legal, business or financial advice. No reliance should be placed on the fairness, accuracy, completeness or correctness of the information, or opinions contained in this presentation. None of the Manager, the trustee of CEREIT or any of their respective advisors, representatives or agents shall have any responsibility or liability whatsoever (for negligence of otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation. The information set out herein may be subject to updating, completion, revision, verification and amendment and such information may change materially. An investment in Units is subject to investment risks, including possible loss of the principal amount invested.

Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

THANK YOU

If you have any queries, kindly contact:

Investors:

Cromwell EREIT Management Pte. Ltd.

Elena Arabadjieva

Chief Operating Officer & Head of Investor Relations

✉ elena.arabadjieva@cromwell.com.sg

☎ +65 6920 7539

Media: SEC Newgate Singapore

✉ cereit@secnewgate.sg

