SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Name of Listed Issuer: Cromwell European Real Estate Investment Trust ("CEREIT") Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust Name of Trustee-Managers/Responsible Person: Cromwell EREIT Management Pte. Ltd. Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 24-Dec-2024		T dit i - Schicial
Type of Listed Issuer: ☐ Company/Corporation ☐ Registered/Recognised Business Trust ☑ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Cromwell EREIT Management Pte. Ltd. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☑ No (Please proceed to complete Part II) ☐ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	Name of L	isted Issuer:
 Company/Corporation Registered/Recognised Business Trust ✓ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Cromwell EREIT Management Pte. Ltd. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ✓ No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	Cromwell Eu	uropean Real Estate Investment Trust ("CEREIT")
 Registered/Recognised Business Trust ✓ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Cromwell EREIT Management Pte. Ltd. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ✓ No (Please proceed to complete Part II) ☐ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 		
 ✓ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Cromwell EREIT Management Pte. Ltd. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ✓ No (Please proceed to complete Part II) ☐ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 		
Cromwell EREIT Management Pte. Ltd. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ✓ No (Please proceed to complete Part II) ☐ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:		
Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	Name of T	rustee-Manager/Responsible Person:
✓ No (Please proceed to complete Part II) ☐ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	Cromwell EF	REIT Management Pte. Ltd.
Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:		
Date of notification to Listed Issuer:		

Part II - Substantial Shareholder/Unitholder and Transaction(s) Details

[To be used for single Substantial Shareholder/Unitholder to give notice]

Tra				
	nsaction A			
1.	Notification in respect of:			
	Becoming a Substantial Shareholder/Unitholder			
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithold			
	Ceasing to be a Substantial Shareholder/Unitholder			
2.	Date of acquisition of or change in interest:			
	24-Dec-2024			
•				
3.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 2 above, please specify the date):			
	24-Dec-2024			
	24-Dec-2024			
4.				
4.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the			
4.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):			
4.	•			
4.	·			
4.				
	change in, interest):			
 4. 5. 	Type of securities which are the subject of the transaction (more than one option may be chosen):			
	Change in, interest): Type of securities which are the subject of the transaction (more than one option may be chosen): ✓ Voting shares/units			
	<pre>change in, interest):</pre> Type of securities which are the subject of the transaction (more than one option may be chosen): ✓ Voting shares/units ☐ Rights/Options/Warrants over voting shares/units			
	Change in, interest): Type of securities which are the subject of the transaction (more than one option may be chosen): ✓ Voting shares/units			

7. Amount of consideration paid or received by Substantial Shareholder/Unithol brokerage and stamp duties): [61.45 per Unit [7] Circumstance giving rise to the interest or change in interest: Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities via a placement Securities via off-market transaction Securities via off-market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder of participate in (please specify):	convertible
brokerage and stamp duties): E1.45 per Unit 8. Circumstance giving rise to the interest or change in interest: Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other conversional of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder of participate in (please specify):	
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Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder of participate in (please specify):	vertibles
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Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder of participate in (please specify):	
Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder of participate in (<i>please specify</i>):	
☐ participate in (<i>please specify</i>):	did not
☐ Others (please specify):	
Others (please specify):	

9. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	156,233,700	156,233,700
As a percentage of total no. of voting shares/units:	0	27.8	27.8
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	Direct Interest	Deemed Interest 1,784,861	Total 156,233,700

10.	Circumstances giving rise to deemed interests (if the interest is such):
	[You may attach a chart in item 11 to illustrate how the Substantial Shareholder/Unitholder's deemed
	interest arises]

Please refer to section 13	3.		

11. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

12. If this is a **replacement** of an earlier notification, please provide:

(a)	SGXNet announcement reference of the first notification which was announced
	SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

13. Remarks (if any):

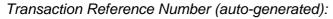
On 22 May 2024, a conditional sale agreement ("SPA") was entered into between, amongst others, Stoneweg Global Platform SCSp ("CEREIT Purchaser") and Stoneweg Management S.A. ("Platform Purchaser") as purchasers and Cromwell Corporation Limited as seller with respect to, amongst others, certain units in Cromwell European Real Estate Investment Trust ("Units").

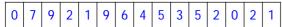
Pursuant to the SPA: (i) the CEREIT Purchaser has agreed to purchase 153,886,856 Units ("CSH's CEREIT Units") from Cromwell Singapore Holdings Pte Ltd and 561,983 ("CEHL's CEREIT Units") Units from Cromwell CEREIT Holdings Ltd; and (ii) the Platform Purchaser had agreed to purchase all ordinary shares in the share capital of Cromwell EREIT Management Pte. Ltd. ("CEM"), and therefore indirectly acquire all 1,784,861 Units ("CEM's

on

CEREIT Units") held by CEM, completion under the SPA is subject to conditions precedent. The Platform Purchaser is a wholly-owned subsidiary of Stoneweg Holding SCA, which is in turn a wholly-owned subsidiary of the CEREIT Purchaser will indirectly acquire and hold CEM's CEREIT Units following completion of the SPA.

The completion of the SPA took place on 24 December 2024, the CEREIT Purchaser had acquired direct interest in CSH's CEREIT Units and CEHL's CEREIT Units, and indirect interest in CEM's CEREIT Units. Accordingly, the CEREIT Purchaser's total direct interest in Cromwell European Real Estate Investment Trust is 154,448,839 Units and the CEREIT Purchaser's indirect interest in Cromwell European Real Estate Investment Trust is 1,784,861 Units.





Item 14 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholder/Unitholder.

- 14. Particulars of Individual submitting this notification form to the Listed Issuer:
 - (a) Name of Individual:

Jean-Pierre Verlaine

(b) Designation (if applicable):

Director

(c) Name of entity (if applicable):

Stoneweg GP S.A.